

MEASURE M2 NET PROJECT COST AND EXPENDITURES

FISCAL YEAR ENDED JUNE 30, 2012 (\$ IN THOUSANDS)

PROJECT DESCRIPTION	NET PROJECT COST		EXPENDITURES	
	INCEPTION THROUGH 6/30/12	FISCAL YEAR 2011-12	INCEPTION THROUGH 6/30/12	FISCAL YEAR 2011-12
<i>(\$ in thousands)</i>				
Freeways (43% of Net Tax Revenues)				
A I-5 Santa Ana Freeway Interchange Improvements	\$1,116	\$ 1,060	\$ 1,116	\$ 1,060
B,C,D I-5 Santa Ana/San Diego Freeway Improvements	24,252	15,386	24,288	15,422
E SR-22 Garden Grove Freeway Access Improvements	4	3	4	3
F SR-55 Costa Mesa Freeway Improvements	2,879	2,466	2,879	2,466
G SR-57 Orange Freeway Improvements	28,031	200	28,917	4,482
H,I,J SR-91 Riverside Freeway Improvements	11,934	3,630	17,243	3,747
K,L I-405 San Diego Freeway Improvements	14,526	2,339	15,118	2,931
M I-605 Freeway Access Improvements	-	-	-	-
N All Freeway Service Patrol	11	11	11	11
Freeway Mitigation	29,036	4,808	29,036	4,808
Subtotal Projects	107,789	29,903	118,612	34,930
Net (Bond Revenue)/Debt Service	8,528	6,422	8,528	6,422
Total Freeways	\$ 116,317	\$ 36,325	\$ 127,140	\$ 41,352
Street and Roads Projects (32% of Net Tax Revenues)				
O Regional Capacity Program	\$ 95,003	\$ 47,125	\$ 115,813	\$ 67,935
P Regional Traffic Signal Synchronization Program	732	443	732	443
Q Local Fair Share Program	44,284	41,485	44,284	41,485
Subtotal Projects	140,019	89,053	160,829	109,863
Net (Bond Revenue)/Debt Service	7,435	6,133	7,435	6,133
Total Street and Roads Projects	\$ 147,454	\$ 95,186	\$ 168,264	\$ 115,996
Transit Projects (25% of Net Tax Revenues)				
R High Frequency Metrolink Service	\$ 59,753	\$ 13,480	\$ 113,704	\$ 35,369
S Transit Extensions to Metrolink	183	164	303	284
T Metrolink Gateways	5	3	5	3
U Expand Mobility Choices for Seniors and Persons with Disabilities	7,384	6,915	7,384	6,915
V Community Based Transit/Circulators	-	-	-	-
W Safe Transit Stops	5	5	5	5
Subtotal Projects	67,330	20,567	121,401	42,576
Net (Bond Revenue)/Debt Service	4,323	3,071	4,323	3,071
Total Transit Projects	\$ 71,653	\$ 23,638	\$ 125,724	\$ 45,647
Environmental Cleanup (2% of Revenues)*				
X Clean Up Highway and Street Runoff that Pollutes Beaches	\$ 1,983	\$ 401	\$ 1,983	\$ 401
Subtotal Projects	1,983	401	1,983	401
Net (Bond Revenue)/Debt Service	-	(42)	-	(42)
Total Environmental Cleanup	\$ 1,983	\$ 359	\$ 1,983	\$ 359
Taxpayer Safeguards and Audits				
Collect Sales Taxes (1.5% of Sales Taxes)	\$ 3,112	\$ 2,476	\$ 3,112	\$ 2,476
Oversight and Annual Audits (1% of Revenues)	3,137	2,908	8,321	3,759
Total Taxpayers Safeguards and Audits	\$ 6,249	\$ 5,384	\$ 11,433	\$ 6,235
Total Measure M2 Program	\$ 343,656	\$ 160,892	\$ 434,544	\$ 209,589

MEASURE M1 NET PROJECT COST AND EXPENDITURES

FISCAL YEAR ENDED JUNE 30, 2012 (\$ IN THOUSANDS)

PROJECT DESCRIPTION	NET PROJECT COST		EXPENDITURES	
	INCEPTION THROUGH 6/30/12	FISCAL YEAR 2011-12	INCEPTION THROUGH 6/30/12	FISCAL YEAR 2011-12
<i>(\$ in thousands)</i>				
Freeways (43%)				
I-5 between I-405 (San Diego Fwy) and I-605 (San Gabriel Fwy)	\$ 786,779	\$ 1,054	\$ 872,424	\$ 1,115
I-5 between I-5/I-405 Interchange and San Clemente	59,936	-	70,294	-
I-5/I-405 Interchange	73,075	-	98,157	-
SR-55 (Costa Mesa Fwy) between I-5 and SR-91 (Riverside Fwy)	49,342	-	55,514	-
SR-57 (Orange Fwy) between I-5 and Lambert Road	22,758	-	25,617	-
SR-91 (Riverside Fwy) between Riverside Co. line & Los Angeles Co. line	105,389	-	123,995	-
SR-22 (Garden Grove Fwy) between SR-55 and Valley View St.	307,848	(2,630)	640,630	11,627
Subtotal Projects	1,405,127	(1,576)	1,886,631	12,742
Net (Bond Revenue)/Debt Service	311,917	-	311,917	-
Total Freeways	\$ 1,717,044	\$ (1,576)	\$ 2,198,548	\$ 12,742
Regional Street and Road Projects (11%)				
Smart Streets	\$ 141,605	\$ (1,766)	\$ 153,344	\$ (1,766)
Regionally Significant Interchanges	73,749	8,450	73,895	8,450
Intersection Improvement Program	105,221	(1,886)	106,727	(594)
Traffic Signal Coordination	62,665	3,290	65,627	4,739
Transportation Systems Management and Transportation Demand Management	9,052	639	9,201	639
Subtotal Projects	392,292	8,727	408,794	11,468
Net (Bond Revenue)/Debt Service	2,409	-	2,409	-
Total Regional Street and Road Projects	\$ 394,701	\$ 8,727	\$ 411,203	\$ 11,468
Local Street and Road Projects (21%)				
Master Plan of Arterial Highway Improvements	\$ 133,572	\$ 1,986	\$ 133,671	\$ 1,986
Streets and Roads Maintenance and Road Improvements	594,025	-	594,025	-
Growth Management Area Improvements	92,859	3,287	93,290	3,287
Subtotal Projects	820,456	5,273	820,986	5,273
Net (Bond Revenue)/Debt Service	-	-	-	-
Total Local Street and Road Projects	\$ 820,456	\$ 5,273	\$ 820,986	\$ 5,273
Transit Projects (25%)				
Pacific Electric Right-of-Way	\$ 14,179	\$ 234	\$ 17,288	\$ 385
Commuter Rail	350,633	-	411,438	-
High-Technology Advanced Rail Transit	311,522	23,811	455,332	101,223
Elderly and Handicapped Fare Stabilization	20,000	-	20,000	-
Transitways	125,914	20	162,679	20
Subtotal Projects	822,248	24,065	1,066,737	101,628
Net (Bond Revenue)/Debt Service	56,342	-	56,342	-
Total Transit Projects	\$ 878,590	\$ 24,065	\$ 1,123,079	\$ 101,628
Total Measure M1 Program	\$ 3,810,791	\$ 36,489	\$ 4,553,816	\$ 131,111

*Environmental Cleanup receives 2% of gross revenues before net revenues are allocated to the other three modes.