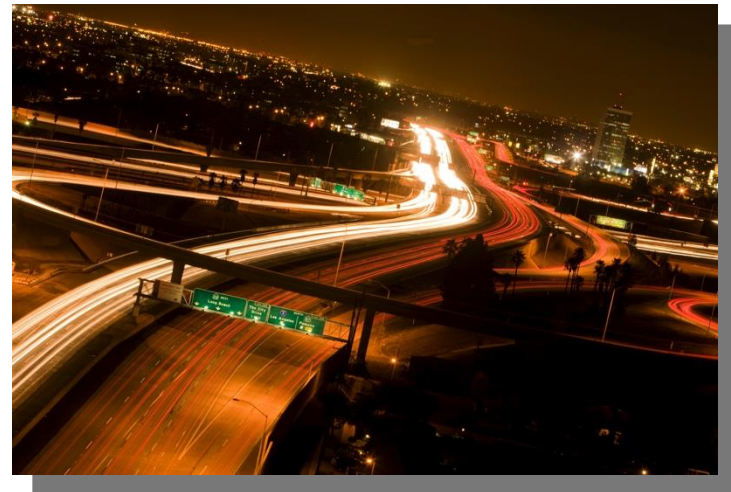


Measure M Sunset Action Plan



Overview

- Promises Made, Promises Kept
- Funding Picture
- Use of Measure M (M1) Freeway Funds
- Next Steps



Promises Made, Promises Kept

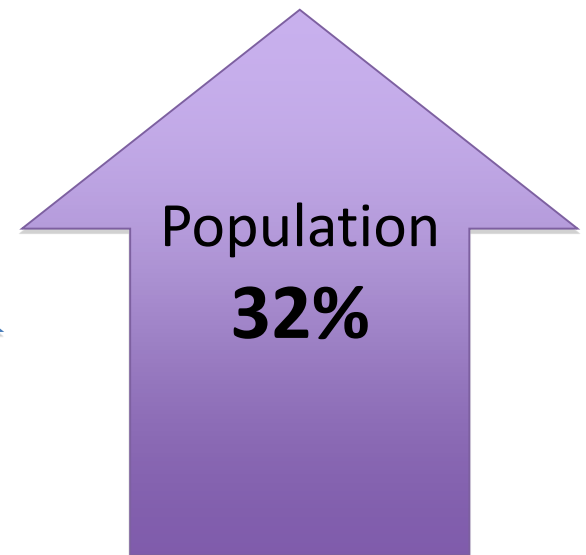
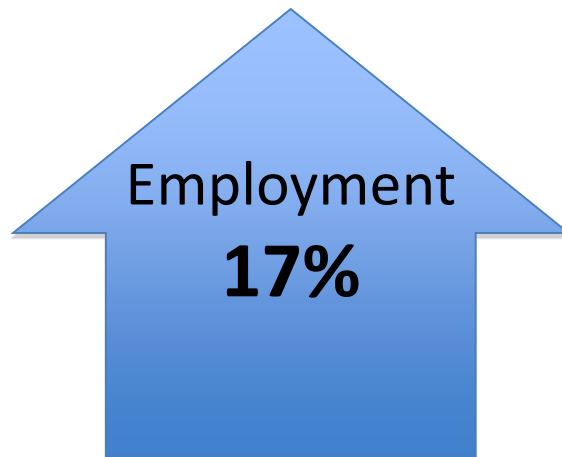
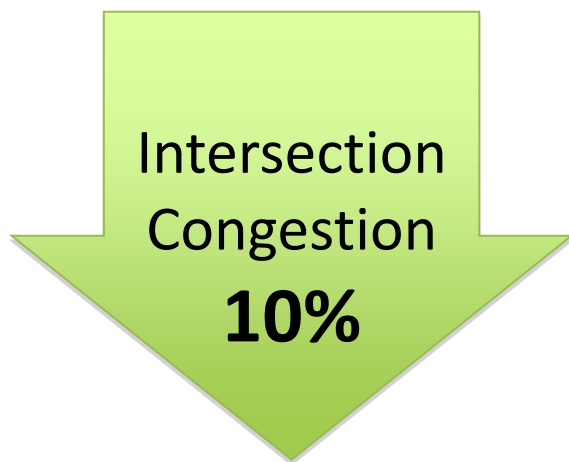
- **Delivered All Promised Freeway Projects**
 - Added one major highway project
 - 192 lane miles of additional freeway capacity
- **Invested \$700 million in Regional Arterial System**
 - 170 intersections
 - 38 freeway interchanges
- **Provided \$600 Million to Local Agencies**
- **Implemented Metrolink Service**
 - Carries trips equivalent to 1.5 lanes of traffic on the I-5 during peak hour
- **Stabilized Transit Fares for Seniors and Persons with Disabilities**

Expenditure Plan Report Card

| Projects | Completed | Underway |
|--|-----------|----------|
| I-5 (San Clemente to I-405) | ✓ | |
| I-5/I-405 Widening | ✓ | |
| I-5 (I-405 to Los Angeles County Line) | ✓ | |
| SR-22 | ✓ | |
| SR-55 | ✓ | |
| SR-57 | ✓ | |
| SR-91 | ✓ | |
| P.E. ROW Purchase | ✓ | |
| Metrolink: OC to LA | ✓ | |
| Metrolink: Riverside to OC | ✓ | |
| Fare Stabilization | ✓ | |
| Transitways | ✓ | |
| Regional Road Projects | | ✓ |
| Local Road Projects | | ✓ |
| Rail Transit | | ✓ |

Promises Made, Promises Kept

- Delivered Over \$4 Billion of Improvements
- Leveraged Over \$1.2 Billion in Local, State, and Federal Funding



M1 Revenues

- Freeways \$1.75 Billion
 - Streets and Roads \$1.30 Billion
 - Regional Projects \$448 million
 - Local Projects \$856 million
 - Transit \$1.02 Billion
- Total \$4.07 Billion**



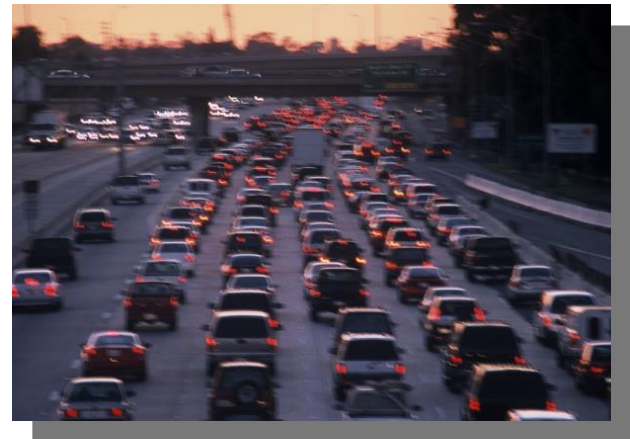
Prior Board Directions

- Advance Measure M2 (M2) - SR-57 Project
 - Use up to \$22 million
- Augment M2 Streets and Roads Call
- Use M1 Transit Revenues for Metrolink Service Expansion Program and Operations



Projected Balance & Uses

- M1 Freeway has a \$38 Million Balance
- Use for M2 SR-57 Widening
 - Upcoming Construction Phases - \$15-20 million
- Use for M2 I-5 Widening Between El Toro “Y” and San Clemente
 - Design, right-of-way - Up to \$30 million
- Requires M1 Amendment



Next Steps

- Approve M1 Sunset Action Plan March
- Update Comprehensive Business Plan March
- Review M2 Plan of Finance April
- Reconcile Streets and Roads Funding June
- Publish Final Revenue Forecasts July
- Initiate M1 Expenditure Plan Amendment Aug. – Dec.