

Orange County Transportation
Authority's
Fiscal Year 2021-22
Budget

OCTA

Budget Themes

- Emerging from the pandemic: Conservative fiscal planning and decisive action allow for uninterrupted delivery of balanced and sustainable transportation
- Consistent with the Board-approved Fiscal Year (FY) 2020-21 Comprehensive Business Plan
- Federal supplemental funding to support ongoing transit programs
- Measure M2 budget consistent with the Board-approved 2020 Next 10 Delivery Plan
- 91 Express Lanes anticipated to increase from 10.9 million to 14 million trips

Budget Sources and Uses

In Millions Sources	FY 2020-21	FY 2021-22	Change \$	Change %
	Amended Budget	Approved Budget		
Revenues	\$ 973.4	\$ 971.1	\$ (2.3)	-0.2%
Use of Prior Year Designations	575.7	296.0	(279.7)	-48.6%
Total Revenue / Use of Designations	\$ 1,549.1	\$ 1,267.1	\$ (282.0)	-18.2%
Uses				
Salaries and Benefits	\$ 169.0	\$ 174.1	\$ 5.1	3.0%
LOSSAN Salaries and Benefits	3.2	3.8	0.6	18.8%
Services and Supplies	393.3	368.9	(24.4)	-6.2%
Contributions to Other Agencies	173.1	171.0	(2.1)	-1.2%
Interest/Debt Service	66.2	65.7	(0.5)	-0.8%
Capital	685.5	416.1	(269.4)	-39.3%
Designations	58.8	67.5	8.7	14.8%
Total Expenditures / Designations	\$ 1,549.1	\$ 1,267.1	\$ (282.0)	-18.2%

LOSSAN – The Los Angeles – San Diego – San Luis Obispo Rail Corridor Agency

Transit Assumptions

- Bus Program

- Sales tax revenue estimated at \$163 million based on MuniServices forecasted growth rate of 3.2 percent
- Increased ridership for fixed-route and paratransit services
- Fixed-route service hours can be supported up to 1.45 million
- Paratransit Service trips are forecasted at 980 thousand
- OC Flex service hours are estimated to continue at 58 thousand

- Rail Program

- Metrolink service levels will remain at 57 trips
- Metrolink operating subsidy in the amount of \$39.2 million will be paid through CARES Act funding
- Advances OC Streetcar construction, vehicle delivery, and operations and maintenance contract

M2 Program Assumptions

- Sales Tax Revenue
 - Forecast of \$313 million based on MuniServices forecasted growth rate of 3.6 percent
- Expenditures
 - **Freeway Mode** – expenditures in the amount of \$334.6 million, primarily driven by right-of-way, design, and construction efforts for State Route 55 (SR-55) Improvement, Interstate 405 Improvement and South County Interstate 5 Improvement Projects
 - **Streets and Roads Mode** – expenditures in the amount of \$141.5 million driven by contributions to the cities to support the Local Fair Share, Regional Capacity and Traffic Signal Synchronization Programs
 - **Transit Mode** – expenditures in the amount of \$63.7 million, primarily to support community-based transit circulators, senior mobility, and construction of the OC Streetcar

91 Express Lanes Program Assumptions

- Revenue Assumptions

- Toll revenue: Increase from \$32.7 million in current year budget to \$42.3 million driven by 14 million trips
- Non-toll revenue: Increase from \$5 million in current year budget to \$6.3 million

- Expenditure Assumptions

- Primary operating cost consists of the operations contracts estimated at \$7.7 million.
- Contribution to construction of the Placentia Metrolink Station of \$14.3 million
- Contribution to State Route 91 (SR-91) Riverside Freeway improvements between SR-91, State Route 241 to State Route 71 (Project J) \$6.1 million and SR-55 and State Route 57 (M2 Program Project I) of \$3.5 million