

Orange County Transportation  
Authority's  
Fiscal Year 2024-25  
Budget

OCTA

# Budget Sources & Uses

In Millions	FY 2023-24	FY 2024-25	Change
Sources	Approved Budget	Proposed Budget	\$
Revenues	\$ 1,303.7	\$ 1,403.8	\$ 100.1
Use of Prior Year Designations	394.8	352.8	(42.0)
<b>Total Revenue / Use of Designations</b>	<b>\$ 1,698.5</b>	<b>\$ 1,756.6</b>	<b>\$ 58.1</b>
Uses			
Salaries and Benefits	\$ 208.5	\$ 212.0	\$ 3.5
LOSSAN Funded Salaries and Benefits	4.1	4.5	0.4
Services and Supplies	475.6	469.0	(6.6)
Contributions to Other Agencies	211.7	227.2	15.5
Interest/Debt Service	77.8	75.3	(2.5)
Capital	673.0	672.1	(0.9)
Designations	47.8	96.5	48.7
<b>Total Expenditures / Designations</b>	<b>\$ 1,698.5</b>	<b>\$ 1,756.6</b>	<b>\$ 58.1</b>

FY – Fiscal Year  
 LOSSAN - Los Angeles – San Diego – San Luis Obispo Rail Corridor Agency

# Transit

- Bus Program

- Local Transportation Fund sales tax revenue is forecasted at \$222 million
- Budgeted service hours are budgeted at 1.52 million
- Total Paratransit trips are projected to be 1.42 million

- Rail Program

- Metrolink optimized service plan
- Continued OC Streetcar construction

# M2 Program

- Sales Tax Revenue
  - Measure M2 Sales tax revenue is forecasted at \$446 million
- Expenditures
  - **Freeway Mode** – Primarily to support right-of-way, design, and construction efforts for the SR-55 Improvement, I-405 Improvement, and South County I-5 Improvement Projects
  - **Streets and Roads Mode** – Contributions to the cities to support the Local Fair Share, Regional Capacity, and Traffic Signal Synchronization Programs
  - **Transit Mode** – Primarily to support community-based transit circulators, senior mobility, regional rail, and construction of the OC Streetcar

# Express Lanes

- 91 Express Lanes Assumptions
  - Trips anticipated at 20.1 million
  - Toll Revenues slightly increase to \$50.3 million
- 405 Express Lanes Assumptions
  - First full year of operations
  - Transaction counts are anticipated at 109 million through five ingress/egress