

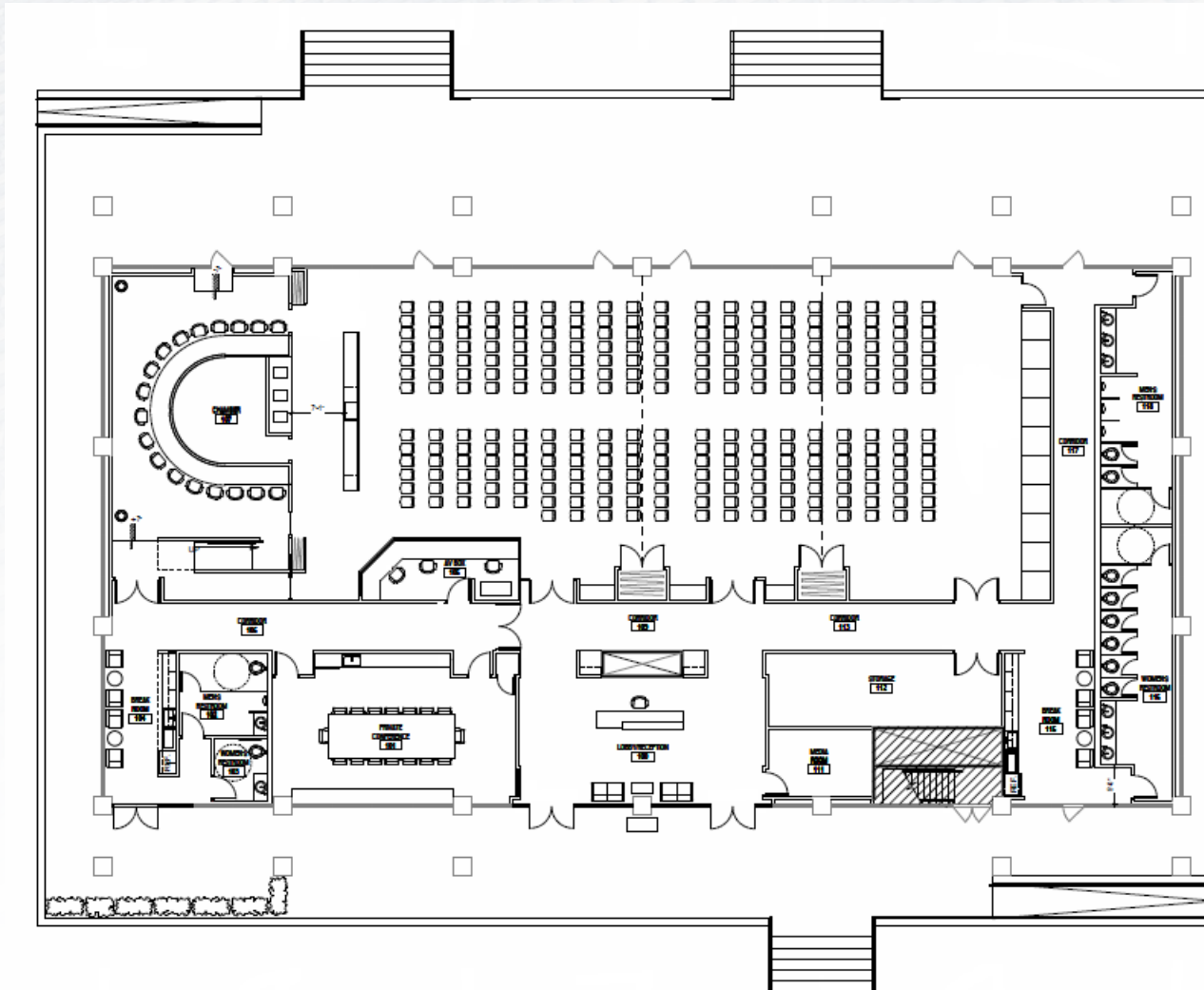
# Administrative Headquarters Update



# Headquarters Lease Savings Highlights

- 15-year lease renewal for 137,737 RSF, expansion rights for balance of 600 building
- Reduction in starting lease rate from \$ 2.35/sf to \$1.69/sf
- Rolling lease termination right effective February 2022
- \$35/sf tenant improvement allowance (\$5.17 million), plus additional allowance for expansion space
- \$120,000 annual refurbishment allowance (carried over from previous lease term) good through 2018
- 13 months free rent (savings of \$3.03 million)
- Projected total savings of \$39.4 million over 30 years

# Board Room



# Board Room Lobby Concept



# Chamber View Concept

