



Renewed M Early Action Plan

Taxpayers Oversight Committee



August 8, 2007

Renewal of Measure M



- M2 received 69.7% approval in November 2006
- Extends local 1/2 ¢ sales tax for transportation improvements from 2011 to 2041
- Revenues available starting April 1, 2011



M2 Overview

- 30 year duration
- \$11.86 Billion*
- 43% Freeways (\$4.8 Billion)
- 32% Roads (\$3.6 Billion)
- 25% Transit (\$2.8 Billion)
- Environmental Programs
- Taxpayer Safeguards



* 2005 Dollars

Early Action Plan Introduction



- Five years: 2007 to 2012
- Criteria:
 - Readiness
 - Funding availability
 - Congestion and safety
 - Public support
 - Construction impacts
 - Resources and absorption capacity
- Benefits = lower cost and traffic relief delivered sooner



Early Action Plan Highlights



- Safeguards in place
- Phase 1 of all freeway projects done
- All cities eligible for M2 funds
- Five freeway projects under construction
- \$1.6 Billion in freeway, street and transit improvements underway
- Funds for environmental mitigation/ water quality projects



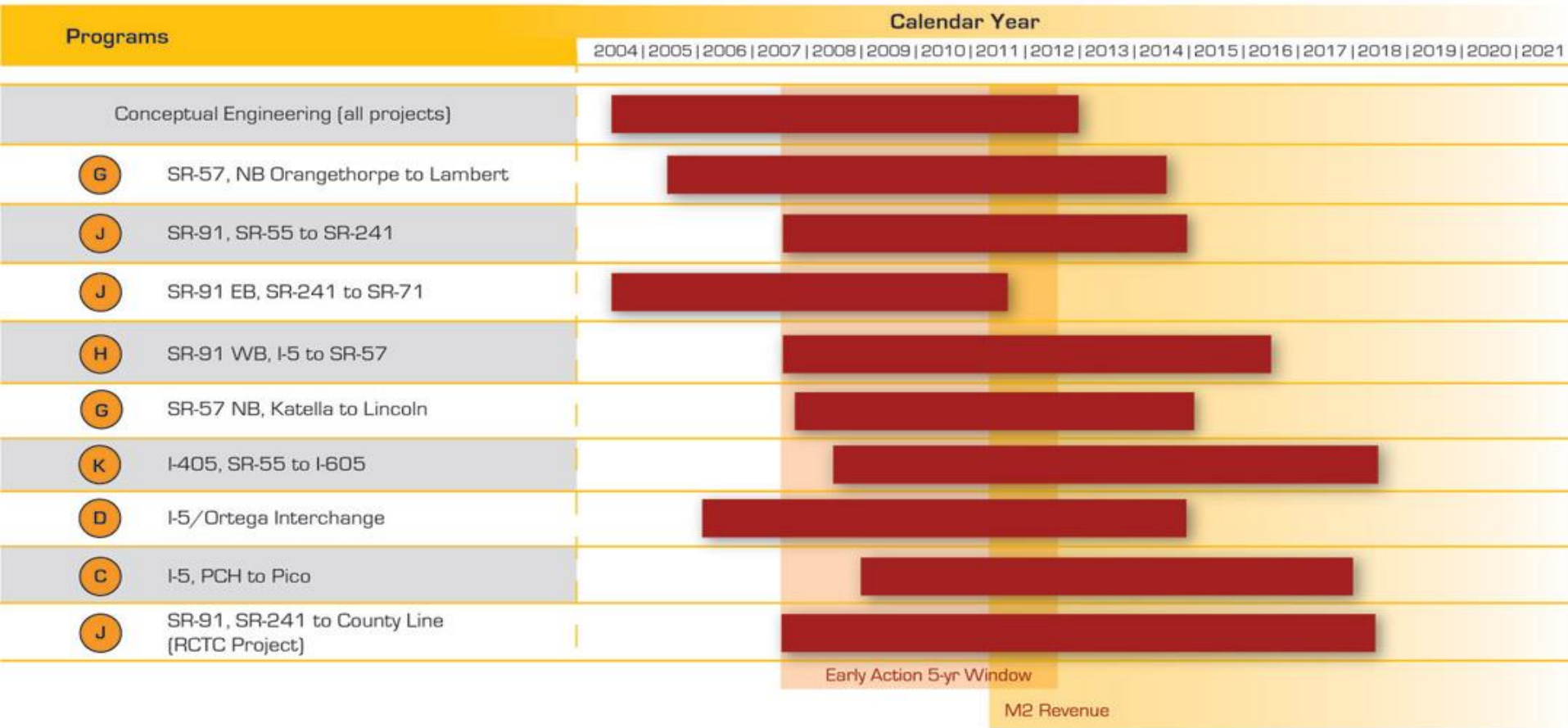
EARLY ACTION PROJECTS 2007-2012

Freeways



- Early Action Projects**
- Conceptual Engineering Projects**

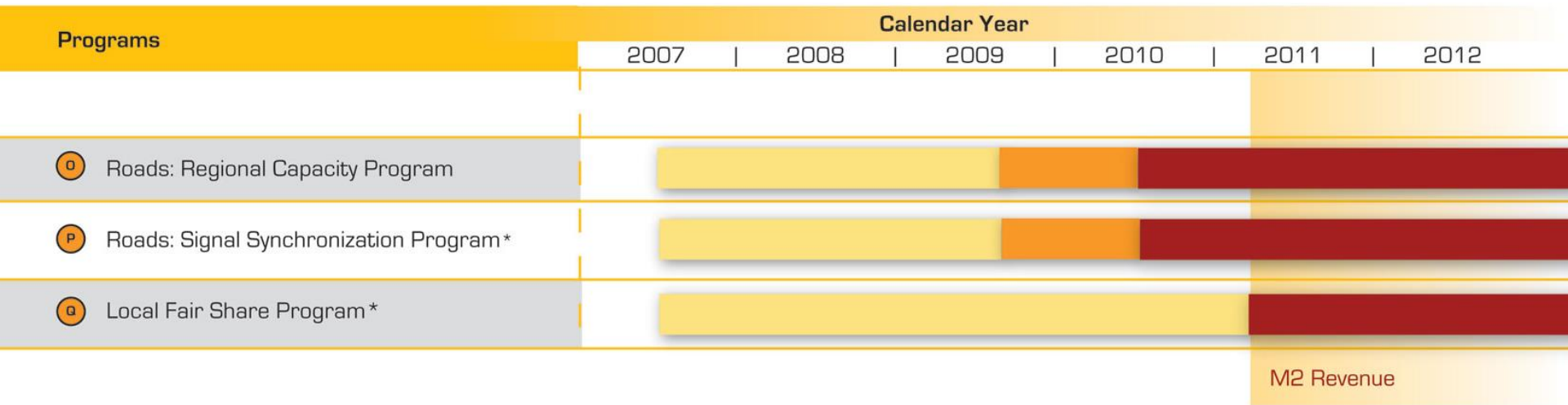
EARLY ACTION FREEWAY PROJECTS TIMELINE



The remaining freeway projects listed below will be implemented subsequent to the 2007-2012 Early Action Plan period. Priorities, schedules and project phasing will be presented for Committee and Board of Directors' action as conceptual engineering is completed and more information is known about each project.

- | | | | |
|----------------------------------|--|--|------------------------------------|
| A I-5, SR-57 to SR-55 | D South OC Freeway Interchanges | G SR-57 NB, Lambert to CL | L I-405, SR-55 to I-5 |
| B I-5, SR-55 to El Toro Y | E SR-22 Access Improvements | I SR-91, SR-57 to SR-55 | M I-605 Access Improvements |
| C I-5, El Toro Y to SR-73 | F SR-55, SR-22 to I-405 | J SR-91, SR-241 to County line (OCTA Project) | |

EARLY ACTION STREETS & ROADS PROGRAM TIMELINE



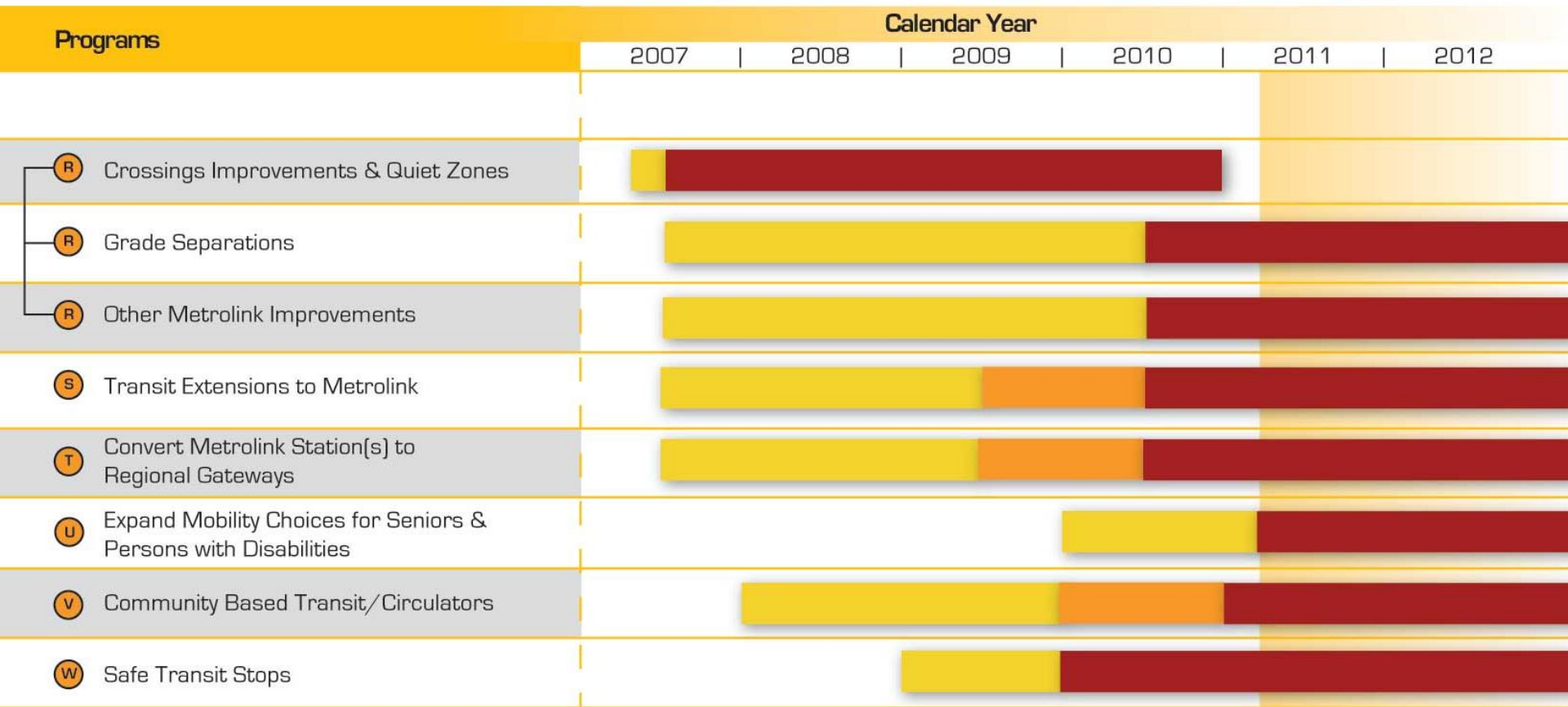
Legend

- Program Development
- Call For Projects
- Program Implementation

Notes

- * Renewed M eligibility requirement and funding program

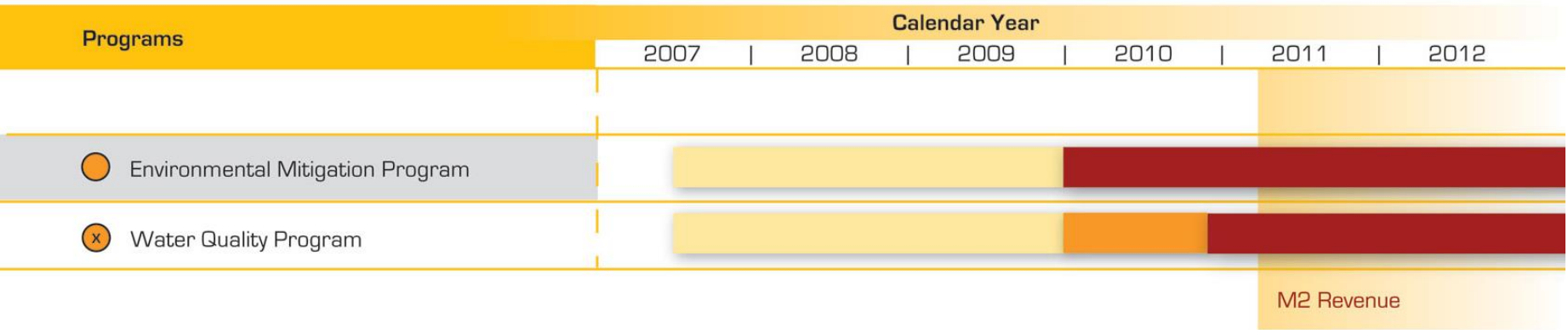
EARLY ACTION TRANSIT PROGRAM TIMELINE



M2 Revenue

- Legend**
- Program Development
 - Call For Projects
 - Program Implementation

EARLY ACTION ENVIRONMENTAL PROGRAM TIMELINE



Legend

- Program Development
- Call For Projects
- Program Implementation

1. Greater competition and costs for resources
2. Impact of multiple construction projects on traffic and communities
3. Capacity of cities, OCTA, Caltrans, permitting agencies and private sector to manage workload



Next Steps



Public Review of Draft	June - July 2007
Funding and Financing	June 2007
Resources and Budget	July 2007
Final Early Action Plan	July 16, 2007
Adoption by OCTA Board	August 13, 2007