



M2020 Plan

adopted

September 10, 2012



Measure M2 (M2) Timeline



- Measure M2 passed by voters
- Early Action Plan (EAP) adopted
- EAP updated
- M2 sales tax revenues began April 1



- M2020 Plan Development and Adoption
- M2020 Plan Implementation



M2020 Goals

Expediting M2



- **Accelerate project delivery**
- **Deliver mobility early**
- **Capitalize on favorable bidding climate**
- **Limit future inflation risk**
- **Take advantage of historic low debt costs**



M2020 Freeways



- **Complete or award 14 freeway projects**
 - ✓ *Covers 2/3 of M2 Freeway Program*
- **Complete environmental phase for nine remaining projects**



M2020 Freeways

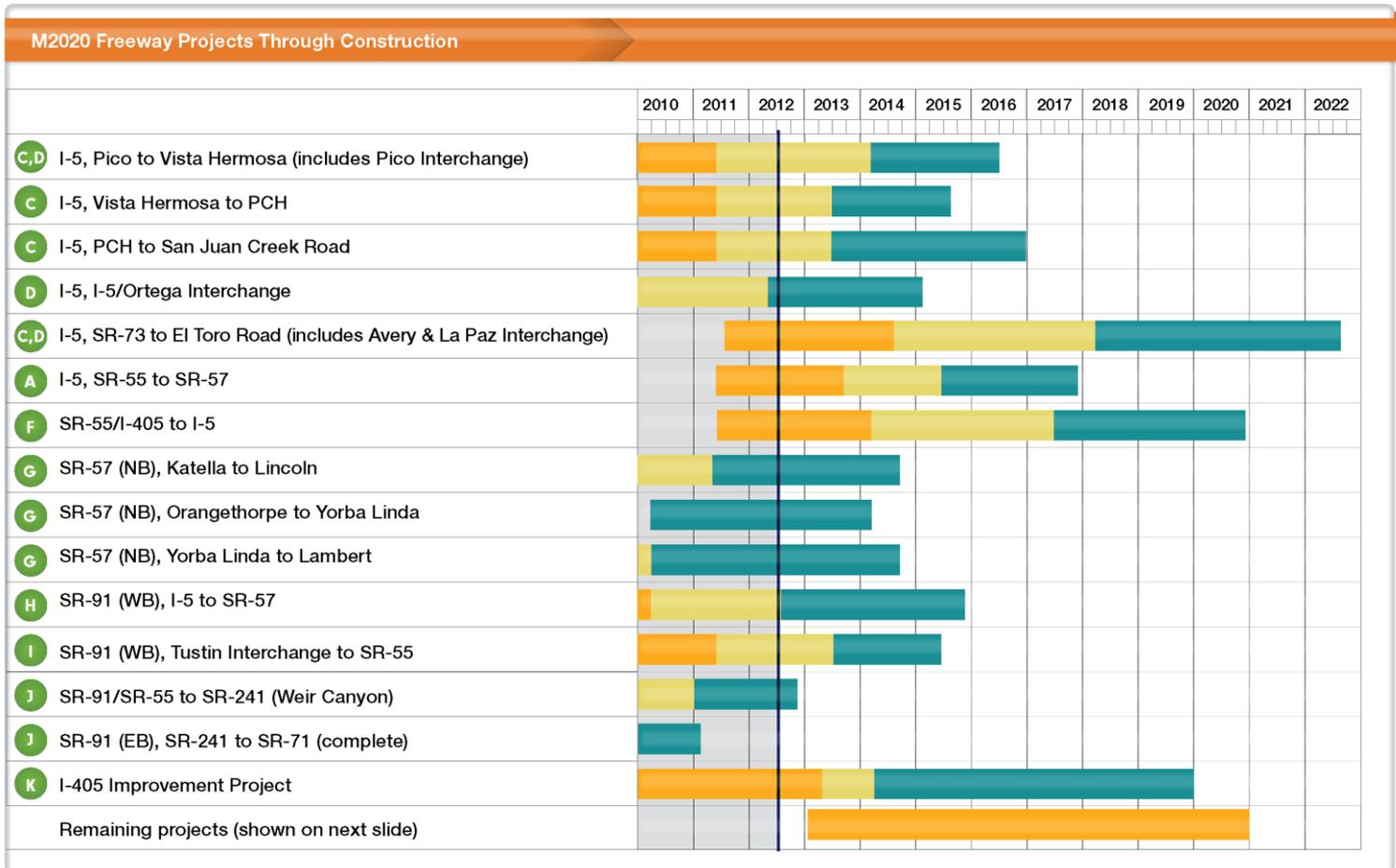


Freeway Projects Complete or in Construction by 2020



M2020 Projects

Environmental ■ Design/Right of Way ■ Construction ■



I-5 – Interstate 5
 PCH – Pacific Coast Highway (State Route 1)
 SR-73 – State Route 73
 SR-55 – State Route 55
 SR-57 – State Route

I-405 – Interstate 405
 NB – Northbound
 WB – Westbound
 SR-91 – State Route 91
 SR-241 – State Route 241

EB – Eastbound
 SR-71 – State Route 71



M2020 Streets and Roads



- Invest nearly \$1.2 billion for streets and roads improvements
 - add roadway capacity
 - improve arterial connections to freeways
 - increase capacity of intersections
 - protect pavement conditions

- Synchronize 2,000 traffic signals across the county to ease traffic flow



M2020 Transit



- Increase Metrolink train capacity and improve facilities
- Extend high-frequency Metrolink service into Los Angeles
- Deliver improvements to connect Orange County to planned higher speed rail projects
- Begin construction on fixed guideway extensions



M2020 Transit (con't)

- **Work with cities to provide bus and van connections**
- **Provide up to \$75 million to expand mobility choices for seniors and persons with disabilities**
- **Provide up to \$50 million to encourage local community transit services**



M2020 Environmental



- **Execute agreement for Conservation Plan**
- **Facilitate public access as appropriate**
- **Create management plan and transition properties**
- **Establish maintenance endowment for properties**
- **Allocate \$58 million in grants for water quality improvements**



Funding and Financing

- **Step One – Amend the M2 Transportation Investment Plan**
 - ✓ allocate \$709 million (portion of savings) from Project J to Project K

- **Step Two – Develop a plan of finance and return to the Board within 90 days**

Next Steps



Description	Dates
OCTA Board adopted the M2020 Plan	September 10, 2012
OCTA Board recommends an amendment to M2 and sets a public hearing date for November 9	September 24, 2012
Letter sent to local jurisdictions informing them of proposed amendment to M2 and public hearing	September 26, 2012
Taxpayers Oversight Committee heard amendment proposal, and approved unanimously (10-0)	October 9, 2012
Public hearing on proposed amendment	November 9, 2012
Plan of finance on M2020	November 26, 2012
Amendment effective	December 24, 2012