# INTERSTATE 405 IMPROVEMENT PROJECT





## MILES 16 miles

### **CORRIDOR CITIES/COMMUNITIES**

Costa Mesa, Fountain Valley, Westminster, Huntington Beach, Garden Grove, Seal Beach, Los Alamitos, the community of Rossmoor, and Long Beach

### AT A GLANCE

PROJECT COST: \$2.16 billion

**PROJECT** 

MANAGER: Jeff Mills, P.E.

COMMUNITY

**OUTREACH:** The Community

Outreach Team 888,400,8994

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www.octa.net/405improvement



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Fact Sheet as of 10/24/2023

### PROJECT STATUS / OVERVIEW

OCTA in cooperation with The California Department of Transportation (Caltrans) is improving 16 miles of the San Diego Freeway (I-405) between State Route 73 (SR-73) and Interstate 605 (I-605). It also will construct the 405 Express Lanes from SR-73 to I-605. The new express lanes – incorporating the existing carpool lanes and connectors that opened in 2014 – will be two lanes in each direction. In addition to the 405 Express Lanes, the 405 Improvement Project – a centerpiece of OCTA's Measure M – added one regular lane in each direction, improved interchanges, and rebuilt overpasses with new bike lanes and sidewalks. For more information about the 405 Express Lanes, please visit 405expresslanes.com.



# **PROJECT FUNDING**

The OC Go project, also known as Measure M, being constructed in cooperation with Caltrans, will be funded mostly through a combination of local, state and federal funds, with the express lanes portion of the Project paid for by those who choose to pay a toll and use the 405 Express Lanes. OCTA secured a \$629 million federal Transportation Infrastructure Finance and Innovation Act (TIFIA) loan for the I-405 Improvement Project, which will pay for a major portion of the \$2.16 billion worth of freeway improvements set to begin construction by early next year. Orange County taxpayers will save \$300 million in interest costs thanks to the U.S. Department of Transportation TIFIA loan program.

\$1,396 billion OC Go (Measure M) funds

\$90 million State funds \$46 million Federal funds

\$629 million Federal TIFIA loan (secured by Express Lanes revenues)

\$2.16 billion Total Project Cost









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# **PROJECT SCHEDULE**