

UPDATED NEXT 10 DELIVERY PLAN



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AREA OF BENEFIT

All 34 Orange County cities and the County of Orange

AT A GLANCE

FUNDING: OC Go, half cent sales tax for transportation improvements expected to raise approximately \$13.5 billion through 2041

NEXT10 PLAN: Outlines more than \$6 billion in sales tax revenue and other revenue for OC Go transportation improvements between 2017 and 2026.

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Fact sheet as of 5/30/18

OVERVIEW

Since voters approved the renewal of OC Go (also known as Measure M) half cent sales tax for transportation improvements by 70 percent in 2006, the OCTA Board has continued to advance implementation of OC Go through the adoption of a series of early delivery plans. The OCTA Board originally approved the OC Go Next 10 Delivery Plan (Next 10 Plan) on November 14, 2016 to set priorities and funding commitments over a ten-year period (2017-2026) and ensure that promises made in the OC Go Investment Plan can continue to be delivered, despite changing economic and revenue shortfall impacts.

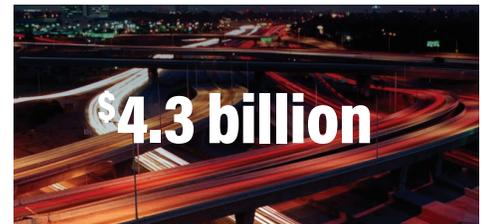
On November 13, 2017, the Board approved the Updated Next 10 Delivery Plan (Updated Plan), providing guidance for OC Go project and program delivery through 2026 due to the 2017 sales tax forecast reduction of \$700 million (through 2041) to \$13.5 billion. The Updated Plan takes into account the revised sales tax revenue forecast (supplemented with external revenue – Federal, State and local dollars), updated project cost and schedules, and outlines key OC Go project and program milestones to be delivered in the next 10 years.

PLAN HIGHLIGHTS

Over 10 years, the Updated Next 10 Plan will invest \$6 billion into Freeways, Streets and Roads, Transit, and Environmental projects included in the OC Go Plan.



▲ Allocate approximately \$1 billion of funding for streets and roads improvements



▲ Deliver \$4.3 billion in freeway projects



▲ Ensure ongoing preservation of open space preserves and provide \$40 million in water quality grants



▲ Invest up to \$1 billion to enhance access to rail and transit, including delivery of the OC Streetcar

RECENT ECONOMIC IMPACTS

When the OC Go Investment Plan was initially developed, forecasts projected OC Go sales tax revenue available for projects and programs at \$24.3 billion. Since the Great Recession in 2008, sales tax revenue has dropped by \$10.8 billion and is now projected at only \$13.5 billion. The Updated Plan incorporates current revenue projections, bonding assumptions, project costs and schedules, and identifies adjustments needed to ensure continued delivery of the complete OC Go Plan.



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